



PanAm Transition Pledge Part 1 of 3

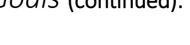
- 1. To help facilitate the transition to a less Fossil Fuel dependent world, and
- 2. To Participate in a Common Sense, Equitable and Timesensitive way to achieve this goal.

Fact: Fossil Fuel usage cannot instantly be halted nor, should Industry and its Investors, i.e., its "Past Risk Takers", be asked to absorb the full burden of such a policy change.

Goals:

A. Government and Consumers of transportation services and those benefitting from other essential by-products that petroleum derivatives supply, [such as, medicines, fertilizers, etc.] should share in the cost of the punitive effects any "unilaterally mandated decrees" to keep fossil fuel reserves already delineated by past exploratory funding, in the ground indefinitely.





B. If, as per *Goal A*, Industry receives the support of Government and Consumers to Recognize Oil's Benefits then ...

An Agreement among Government and Oil and Gas operators should then be adopted to:

- Allow operators to Adequately Compensate their Investors (i.e., the initial Risktakers) out of future profits;
- Operators should in turn voluntarily halt new Exploration, [unless and until agreed to by Government to resume];
- Plan to "Develop" only the Reserves that have already been "Discovered or Delineated" by past work;
- 4) Pledge to reinvest a portion of profits towards the "Development" of environmentally friendly, renewable Energy Sources; and
- 5) Make Investments in Vital Storage and Delivery Concepts

In the meantime, while Government and Industry are struggling to find a realistic solution PanAm has begun to go forward by adopting its self-imposed goals (above). Also, see – PanAm's Transition Pledge.

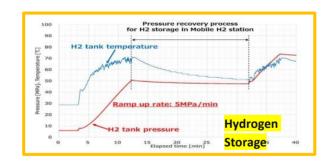




PanAm's Transition Pledge

PanAm Transition Pledge Part 3 of 3

PanAm Pledge: "8% of PanAm's share of Investment Fund Profits will be Reinvested into Renewable Energy Generation and Storage Research"









PanAm is seeking additional Investors to help develop already Delineated Reserves by acquiring mineral rights leases via PanAm's "Land Fund".